



IMPROVING PERFORMANCE AT THE NEXUS OF THE COMMERCIAL AND SOCIAL SECTORS

ABSTRACT

BALANCE SHEET DEBT VALUE OF BRAZIL'S GOVERNMENT PENSIONS (FEBRUARY 2019)

With limited or negative growth in recent years and the generous pensions given to public employees, Brazil is fast approaching a point when it will no longer be able to meet its pension obligations. Spending on government pensions in Brazil is among the highest in the developed and developing economies and a major cause of its gross public debt. The Brazilian government's consolidated balance sheet shows pension provisions second in value at 34 percent of the total, especially "social security math" that is nothing more than the actuarial evaluation of the federal public servants retirement system (USD813 million - 85 percent of long-term provisions). However, Brazil's new government led by President Jair Bolsonaro, has intensified efforts in favor of pension reform.

