



IMPROVING PERFORMANCE AT THE NEXUS OF THE COMMERCIAL AND SOCIAL SECTORS

ABSTRACT

**CARD** (FEBRUARY 2017)

---

The Center for Agriculture and Rural Development—Mutually Reinforcing Institutions (CARD MRI) provides a wide range of microfinance and business development services to change the lives of poor women in the developing economy of the Philippines. Its predecessor, CARD, Inc., founded in 1986, has evolved into CARD MRI, comprised of 14 different organizations since then. As of November 2016, CARD MRI has served more than 4.1 million clients, and has helped more than 2.2 million active clients with loans. It has 2,377 offices all over the country with 11,453 employees. The amount of outstanding loans in 2017 stands at \$US304 million, with a repayment rate of 99.4 percent. Microfinance services are provided by CARD, Inc., CARD Bank, Inc., Rizal Bank, Inc., and CARD SME Bank, Inc. CARD MRI provides training and other educational services, micro-insurance, non-life insurance, product marketing services, and offers initiatives to meet pharmaceutical, information technology, and leasing needs of its clients.

