



IMPROVING PERFORMANCE AT THE NEXUS OF THE COMMERCIAL AND SOCIAL SECTORS

ABSTRACT

EU SOCIAL SPENDING (APRIL 2013)

Definitions of social security vary across countries and relevant international organizations, challenging data comparison for specific schemes/programs. In some countries, social security involves only income security functions, while in others health and education dimensions also are included. International organizations such as the International Labor Organization, World Bank, European Union and Organization for Economic Cooperation and Development vary in their definitions of social security. According to Eurostat data, EU social protection for 2010 was €3.6 trillion or 29 percent of EU GDP, which does not take into account labor market programs and international aid expenditures. The EU accounted for about 45 percent of GDP-weighted global social spending. This memo also provides information and data on social security and social protection for several countries and regions of the world.

