



IMPROVING PERFORMANCE AT THE NEXUS OF THE COMMERCIAL AND SOCIAL SECTORS

ABSTRACT

IRELAND 2015 GDP INCREASE (FEBRUARY 2017)

Ireland's gross domestic product (GDP) growth rate of 26.3 percent in 2015 while is statistically accurate does not reflect reality in any meaningful way. The dramatic growth rate mostly is explained by the open nature of Ireland's developed economy and corporate relocations which give the multinationals access to Ireland's 12.5 percent corporate tax rate. Tax inversions artificially change the size of Ireland's economy. Contract manufacturing, relocating patents, and aircraft leasing also are factors affecting growth. However, a range of indicators confirm that the Irish economy continues growing in real terms. According to International Monetary Fund projections, over the medium term, growth is going to slow gradually to just below three percent, with a more balanced contribution between domestic and foreign demand.

