



IMPROVING PERFORMANCE AT THE NEXUS OF THE COMMERCIAL AND SOCIAL SECTORS

ABSTRACT

MAXIMIZING GDP ABSOLUTE VALUE THROUGH COMPILATIONS AND CALCULATIONS
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Gross Domestic Product is one of the most important economic indicators of national accounts, which measures the monetary value of final goods and services produced in a country during a given period of time. The taxation approach, which is one of the benchmark alternative methods of measuring GDP, is based on firm-level tax information and provides significantly higher final GDP estimates. The Green GDP estimate has been developed to address the issue of including welfare, social or environmental well-being indicators in GDP calculations. Almost all developed economies estimate GDP aggregates by constructing supply and use tables, which allow measuring GDP and its major components simultaneously using production, income and expenditure indicators, thus ensuring balanced and consistent results.

