



J-INTERSECT

IMPROVING PERFORMANCE AT THE NEXUS OF THE COMMERCIAL AND SOCIAL SECTORS

ABSTRACT

SOVEREIGN DEBT MARKET SIZE (JANUARY 2017)

The last twenty years have generally favored debt financing, as interest rates and bond yields have fallen and investors have gained greater access to capital markets. The world's governments currently have approximately US\$60 trillion in debt which is then sold to investors as bonds. The largest portion of the global market belongs to the US (29.05 percent of total) with Japan at 19.99 percent, China at 6.25 percent, Germany at 4.81 percent, France – 4.35 percent, and the United Kingdom – 3.92 percent. Already for several years sovereign securities dominate the bond markets outside United States. The opportunities offered by global fixed income investing have changed during the previous years. General government securities are the largest class of securities in many developed and developing economies.

