



IMPROVING PERFORMANCE AT THE NEXUS OF THE COMMERCIAL AND SOCIAL SECTORS

ABSTRACT

STOCK OWNERSHIP AND TAKEOVER REGULATIONS FOR PORTUGAL COMPANIES
(APRIL 2018)

The Portuguese capital markets framework is substantially in line with European legislation. The regulations are issued by the Portuguese Securities Market Commission, Portuguese central securities depository Interbolsa and Euronext Lisbon. The acquisition of a stake in Portuguese companies is subject to specific rules regarding disclosure of the stake held or to the duty to launch a mandatory takeover. A national partner is not required and there are no limitations to the distribution of profits or dividends abroad. In the past few years, the Portuguese M&A market was actively developing and changing due to foreign investors, especially Chinese, US, Spanish, German and Angolan, who have been playing a key role in the revitalization of the Portuguese economy.

