



IMPROVING PERFORMANCE AT THE NEXUS OF THE COMMERCIAL AND SOCIAL SECTORS

ABSTRACT

EXCEL TABLE WITH US 50 STATES GDP 2017 (DECEMBER 2018)

The Excel tables present the US States' GDPs in current US dollars for 2017 and 2000, as well as financial information on Assets, Liabilities and Net position/worth derived from the Statement of Net position in the Comprehensive Annual Financial Reports for the states. California's GDP was \$2.797 trillion in 2017, followed by Texas and New York with GDP numbers of \$1.645 trillion and \$1.607 trillion, correspondingly. The net worth for Texas of \$167.7 billion is the best in the country, while California demonstrated negative net worth of \$21.3 billion. Over time, increase or decrease in net worth indicates whether the financial position of the state is improving or deteriorating. A significant factor contributing to the unrestricted net deficit is that governments recognize a liability on the government-wide Statement of Net Position as soon as obligation occurs, while financing and budgeting functions focus on when a liability will be paid.

