



IMPROVING PERFORMANCE AT THE NEXUS OF THE COMMERCIAL AND SOCIAL SECTORS

ABSTRACT

UNDERSTANDING IMF ESTIMATE OF BALANCE SHEET COMPONENTS (APRIL 2019)

Public sector balance sheet (PSBS) is an accrual-based assessment of a government's total assets and liabilities, including public corporations, natural resources, and pension liabilities. It provides the most comprehensive picture of country's public wealth. According to International Monetary Fund staff assessments for Portugal, the public sector is estimated to have presented a negative net worth of 135.9 percent of GDP 2012. It is mainly a result of accrued large pension liabilities reaching approximately 134 percent of GDP in that year. Portugal's practices meet most of the principles and practices of the revised Fiscal Transparency Code (FTC) at the good or advanced level.

